



FOR IMMEDIATE RELEASE

Date: March 20, 2020

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ADIRONDACK REGIONAL FEDERAL CREDIT UNION ANNOUNCES COMMUNITY SUPPORT LOAN PROGRAM

Adirondack Regional FCU is committed to supporting our community's financial needs in these uncertain times. As a member owned, federally insured community credit union, we are uniquely positioned to respond to the impacts of the COVID-19 crisis and help provide financial security for our Members.

Here are some concrete ways we can help you immediately:

- If you've become unemployed or had work hours decreased, we're offering loans for up to **3 Months of your wages** at *3.50% Interest* with your first repayment on the loan not due until **February 1, 2021**.
- We will also provide financial support for our small business owners. If you need assistance with your business during this period of mandatory shut down or business service reduction, outside of what state or federal assistance may be available, we can provide loans of up to \$20,000 to the business owners with payments deferred until **August 2020**.
- We can also provide other financing solutions for your small business or the non-profit community.

If you live, work or worship in Franklin, Essex, Clinton, or St. Lawrence Counties you can become a member by completing an application from our website at adkcreditunion.com and emailing it to information@adkcreditunion.com.

Adirondack Regional Federal Credit Union

280 Park Street, Tupper Lake, NY 12986

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A Member Services Specialist will contact you to complete your membership. Applications for loans can also be found on our website and a Lending Specialist will contact you to complete your loan approval.

We are also partnering with many community resources to address all the needs of our communities. For instance, The Adirondack Foundation has mobilized their Special and Urgent Needs Fund and philanthropic partners to assist our communities in this extraordinary time. More information can be found at adirondackfoundation.org.

Now more than ever, your membership is an Investment in Our Communities! We are working to play our part in helping our members get through these unprecedented times and maintain the financial security they need.

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